

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 304
Version:	CS
Request No.:	1747
Author:	Sen. Rader
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Bill Analysis

SB 304 imposes a flat 4.75% income tax and provides that no deduction for federal income taxes paid shall be allowed to any taxpayer to arrive at taxable income. Additionally, the measure specifies a standard deduction for individuals and joint filers. The measure establishes a standard deduction of \$13,550.00 for single filers, \$27,100.00 for joint filers, and \$19,225.00 for those filing as head of household.

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